



January 2, 2008

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FOR IMMEDIATE RELEASE

THE BANKRUPTCY SERVICES GROUP OF BROWN AND JOSEPH CELEBRATES ITS ONE YEAR ANNIVERSARY AND PURSUIT OF AN ESTIMATED \$30 MILLION IN PREFERENCE TRANSFERS ON BEHALF OF CHAPTER 7 TRUSTEES.

It is hard to believe that it has been a year already. I am referring to the beginning of the Bankruptcy Services Group of Brown & Joseph. In our first year, we have worked with several Trustees nationwide, assisting them with the collections of preference default judgments and domesticating judgments that arose from bankruptcy proceedings to recovery of accounts receivable for debtor companies.

The other major accomplishment is the undertaking of two major preference cases on behalf of Chapter 7 Trustees, and the debtor estates, both of which were nationally recognized companies with a combined total of over 2,000 preference defendants for an estimated \$30 million in preference transfers. To date, we have filed approximately 400 adversary complaints with the Federal Bankruptcy Court. Brown & Joseph provided these services to the debtor estates strictly on a contingency fee basis.

In addition, we have represented a few of our current clients in the preference defense arena. This would be for preference actions asserted against vendors who have conducted business and were paid by the debtor company 90 days prior to their bankruptcy filing. This service is also offered on a contingency fee based on the reduction of the preference demand.

In conclusion, we are very excited about 2008 and what we have to offer our current and prospective clients. If you would like more information or have questions, please contact Steven Gelsosomo at 847.330.300 ext. 202 or e-mail sgelsosomo@brownandjoseph.com.

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